

# Makhija Foundation

Katpadi-Ranipet Road, Vellore, Next to VIT, Brammapuram, Tamil Nadu 632014.



## SHRISHTI'S ADMINISTRATIVE POLICIES

### ADDITION OF NEW POLICY -1-A FEE REFUND POLICY

1. Objective

This policy outlines the terms and conditions under which school fees may be refunded to parents or guardians who have paid fees for their wards enrolled at Shrishti Schools. The policy ensures clarity, fairness, and transparency in the fee refund process.

2. Applicability

This policy applies to all students admitted to any of the institutions under Shrishti Schools managed by the Makhija Foundation.

#### 3. General Principles

- Admission fee, registration fee, and any one-time charges are non-refundable under all circumstances.
- Tuition fees and term fees may be refunded on a pro-rata basis, depending on the date of withdrawal and as per the refund schedule outlined below.
- No refund will be processed for periods where the student has attended classes, even partially.

### 4. Withdrawal of Admission Before Commencement of Classes

- If written notice of withdrawal is received 15 days or more before the scheduled commencement of classes, 90% of the tuition and term fees paid will be refunded.
- If written notice is received less than 15 days before the scheduled start of classes, 50% of the tuition and term fees paid will be refunded.

#### 5. Withdrawal After Commencement of Classes

- Withdrawal within 15 calendar days from the start of the academic session: 25% refund of tuition and term fees.
- Withdrawal after 15 calendar days: No refund of any tuition or term fees.

#### 6. Mid-Year Withdrawal

No refund will be made for the current or previous term.

 If fees have been paid in advance for future terms, they may be refunded fully provided withdrawal notice is submitted at least 30 days prior to the commencement of the next term.

> **F**i. Mahadevan Venkatesh Trustee, Makhija Foundation

#### 7. Refund Process

All requests for a refund must be made in writing to the Head of School, along with the reason for withdrawal, relevant supporting documents and original Fee Receipt.

Refunds, if approved, will be processed within 30 working days through cheque or bank transfer in the name of the parent/guardian who made the original payment.

Any outstanding dues will be deducted from the refundable amount.

8. Exceptional Circumstances

In cases of relocation, medical emergencies, or other unforeseen events, partial refunds may be considered at the discretion of the Management Committee, upon submission of valid documentation.

9. Dispute Resolution

Any dispute regarding the interpretation or execution of this policy will be resolved by the School Management, whose decision will be final and binding.

> Shri. Mahadevan Venkatesh Trustee, Makhija Foundation